

YESTERDAY TODAY FOREVER

The St. Dominic Endowment Fund is important to the well being of the church and school

by providing a stable investment pool from which to draw funds that support Parish Life, Education, and Facilities. Cumulative income distributions from the endowment fund over the past eight years totaled over \$345,000 and this is expected to increase as our endowment continues to grow.

Prior to the Campaign the endowment fund was \$165,000. But thanks to the many new funds and the Campaign the value has increased to \$1,170,000 as of June, 2011.

The endowment is held in professionally managed liquid assets—stocks and bonds— and represents the living legacy of generous benefactors who have chosen to give of their financial assets to sustain St. Dominic’s traditions and future. The investments are for the long term and provide for the future of our parish.

The St. Dominic Endowment Fund is not one lump sum, but rather many smaller sums. Those sums are invested as a whole, with the ensuing profits used to fund various individual purposes. The church cannot spend the income from the endowment fund at will because most of the funds are contributed for specific purposes, and their uses are thus restricted.

Our goal is to create endowment funds to provide stable annual financial support for each of the following ministries:

ST. DOMINIC PARISH MINISTRIES:

PARISH LIFE

Liturgical Celebration, Social Justice, Caring Ministries, Youth Ministry, Social Events, Athletics, Parish School of Religion

EDUCATION

Day School, PSR, Adult Education

FACILITIES

Church, Community Center, Education Center, and Grounds

ENDOWMENT FUNDS FOR OUR FUTURE

Our Current Endowment Funds

Peter & Jeanne Carfagna Memorial Garden Fund

Established by Peter & Rita Carfagna to forever maintain the beauty of the St. Dominic Community Prayer Garden

The Curro Family Fund for Teachers

Established by Laura Lipari and Virginia Curro to provide income to support the salaries of St. Dominic teachers

The Dorothy & Campbell Elliot Fund for Caring Ministries

Established with a gift from the estate of Dorothy Elliot by her children to provide support for the caring ministries at St. Dominic

The Lenore & George Goudreau Education Endowment

Established in 1982 by the late Lenore & George Goudreau for school tuition support, school operating expenses, and to provide for teacher training programs

The McCord Family Athletic Endowment

Established by Richard & Marci McCord to support the youth athletic programs at St. Dominic Parish

The Florence Sulzmann Education Fund

Established by Jim & Natalie Norris in memory of Jim’s mother to enhance the stability and promote the growth of educational programs at St. Dominic School

The Rinaldi Family Financial Aid Fund (Estate)

Established by the late Edward Rinaldi to provide financial aid for St. Dominic school students.

The Jim & Anita Ugan Choir Endowment

Established by the late Anita Ugan to maintain the quality of and enhance the music ministry of our parish

The Mary Martines Memorial Fund for St. Dominic Parish

Established by Frank & Monica Martines in memory of Frank’s mother to support any and all ministries of St. Dominic Parish

The Patty Caine Reading for Pleasure Fund

Established in 2009 for the school library to promote “reading for pleasure” among children.

The Richardson Family Fund for St. Dominic

George & Mary Ann Richardson established this fund to ensure that any parish family who wants a Catholic education for their children could attend St. Dominic School

The Liz O’Brien Music Ministry Fund

Established by Jim O’Brien in memory of his wife, Liz, to promote the music ministry of the choir

“Instruments of Peace” Weaver Family Fund

Established by Mary Lou Weaver in memory of her husband, Richard, and daughter, Lynn Weaver Truthan. The fund will support the upkeep and maintenance of our church organ and piano

*The Vera & Ralph Ketchum Education Fund**

Established by Vera & Ralph Ketchum to provide support for St. Dominic School and the needs of the school children

The Robert & Dorothy Rita Schenkelberg Fine Arts Endowment

Established by the Schenkelberg children in memory of their parents, to support the fine arts endeavors of St. Dominic School

*The Thomas & Eileen Fox Kreps Teachers Fund**

Established by Tom & Eileen Fox Kreps (longtime teacher at St. Dominic) to provide support for teacher’s salaries, equipment and facilities

Project Serve Fund

Established in 2007 to support the many organizations under the Project Serve umbrella

The Wong Family Music Ministry Fund

Established in 2008 to support the music ministry of the parish

The Conway Scanlon Education Endowment

Established in 2011 to support the Parish School of Religion

(*) designates those funds to which donations have been made in the past year